

**LAPEER COUNTY ROAD COMMISSION
2019 BUDGET**

		2019 Proposed
<u>Revenue:</u>		
Permits		\$ 150,000
Federal Sources		\$ 1,160,756
State Sources		\$ 10,789,000
Local Sources		\$ 1,755,000
Charges for Services		\$ 1,420,000
Interest and Rents		\$ 8,500
Other		\$ 5,200
TOTAL REVENUE		\$ 15,288,456
<u>Expenditures:</u>		
Primary Heavy Maintenance		\$ 10,111,399
Local Heavy Maintenance		\$ 1,500,000
Primary Routine Maintenance		\$ 2,494,871
Local Routine Maintenance		\$ 3,349,629
State Maintenance		\$ 1,350,000
Administration - Net		\$ 611,377
Equipment - Net		\$ (446,827)
Other-Sundry/Salt-Sand		\$ 250,000
Capital Outlay - Net		\$ 513,493
TOTAL EXPENDITURES		\$ 19,733,942
Revenues over Expenditures		\$ (4,445,486)
<u>Other Financing Sources:</u>		
Proceeds on Equipment Disposal		\$ 60,000
NET CHANGE IN FUND BALANCE		\$ (4,385,486)
Accumulated Available Unappropriated		
Fund Balance (Deficit) from Prior Years (2017)		\$ 8,097,861
<i>Projected Fund Balance at End of Budget Year</i>		<i>\$ 3,712,375</i>

****FUND BALANCE IS THE DIFFERENCE BETWEEN ASSETS (CASH ON HAND, ROAD MATERIAL INVENTORIES, PARTS INVENTORIES, SAND AND SALT INVENTORIES, GAS AND FUEL INVENTORIES, EQUIPMENT VALUE, BUILDING AND LAND VALUE, UNCOLLECTED ACCOUNTS RECEIVABLE) AND LIABILITIES (OPEN PAYABLES, ACCRUED TAXES, ACCRUED LABOR, ACCRUED LABOR, ACCRUED INSURANCE, ACCRUED RETIREMENT). IT IS NOT CASH ON HAND BALANCE.**

****THIS BUDGET IS A PROJECTION OF REVENUES TO BE RECEIVED, AND EXPENSES TO BE INCURRED, AND CAN CHANGE AS NECESSITIES ARISE.**

**LAPEER COUNTY ROAD COMMISSION
2019 REVENUE BUDGET**

		2019 Proposed
Revenue:		
Permits		\$ 150,000
Federal Sources		
Surface Treatment Program		\$ 717,746
State D		\$ 106,010
CMAQ		\$ 337,000
Safety		\$ -
State Sources		
Engineering		\$ 10,000
MTF		\$ 10,779,000
Critical Bridge		\$ -
Economic Development Grant		
		\$ -
Local Sources-Township		
Township Contributions		\$ 1,500,000
Sundry Contributions		
County Bridge Allocation		\$ 255,000
Charges for Services		
State Maintenance-MDOT		\$ 1,250,000
State Non-Maintenance-MDOT		\$ 100,000
Fuel Sales		\$ 52,000
Salvage Sales		\$ 15,000
Inventory Sales		\$ 3,000
Interest and Rent		
		\$ 8,500
Other:		
Accident Reimbursement		\$ 5,000
Maps, Copies, Misc.		\$ 200
TOTAL REVENUE		\$ 15,288,456
Other Financing Sources		
Proceeds on Equipment Sale		\$ 60,000
Total Revenues and Other Sources		\$ 15,348,456

**LAPEER COUNTY ROAD COMMISSION
2019 EXPENDITURE BUDGET**

		2019 Proposed
Heavy Maintenance		
Primary Roads and Structures		\$ 10,111,399
Local Roads and Structures		\$ 1,500,000
	TOTAL	\$ 11,611,399
Maintenance		
Primary roads and structures, winter and traffic control		\$ 2,494,871
Local roads and structures, winter and traffic control		\$ 3,349,629
	TOTAL	\$ 5,844,500
State Maintenance		
Trunkline Maintenance		\$ 1,250,000
Trunkline Non-Maintenance		\$ 100,000
	TOTAL	\$ 1,350,000
Administrative		
Administration		\$ 575,452
OPEB		\$ 250,000
Less-Handling		\$ (57,000)
-Overhead		\$ (157,075)
-Purchase Discounts		\$ -
	ADMINISTRATION-NET	\$ 611,377
Equipment		
Direct		\$ 1,155,142
Indirect		\$ 473,216
Operating		\$ 394,693
Less: Rental Equipment		\$ (2,469,878)
	EQUIPMENT-NET	\$ (446,827)
Other		
Services-Sundry & Salt/Sand Prod.		\$ 250,000
Capital Outlay		
Land Improvements, Building and Equipment		\$ 754,000
Less-Depreciation/Depletion- Retirements		\$ (340,507)
Computer Upgrades		\$ 100,000
	CAPITAL OUTLAY-NET	\$ 513,493
	TOTAL EXPENDITURES	\$ 19,733,942